

16.12.2022

Dear Unit holder,

On behalf of the Board of Directors of Guardian Acuity Asset Management (GAAM), we write to inform you that the current parent companies of GAAM, being Ceylon Guardian Investment Trust PLC (CGIT) and Acuity Partners Pvt Ltd (APL), have entered into a Share Sale and Purchase Agreement on 14.11.2022 to divest their entire shareholding to CT CLSA Holdings Limited ("CT CLSA Holdings) and consent of the Securities and Exchange Commission(SEC) of Sri Lanka for the share transfer has been granted by letter dated 15.12.2022.

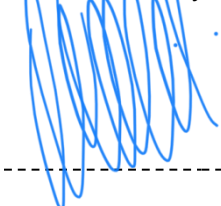
Once the acquisition takes place, as Unit holders, you will continue to enjoy investment solutions through the same Unit Trust funds but managed under the expertise of CT CLSA Asset Management Limited a 100% held subsidiary member of CT CLSA Holdings. GAAM currently manages the following three unit trust funds:

1. Guardian Acuity Money Market Fund
2. Guardian Acuity Equity Fund
3. Guardian Acuity Income Fund

CT CLSA Asset Management Limited (formerly Comtrust Asset Management Pvt Limited), has been in existence for over 28 years and CT CLSA Holding, is a joint venture between Sri Lankan conglomerate CT Holdings group and Hong Kong headquartered CLSA. CT CLSA Asset Management is a pioneer unit trust management company in Sri Lanka licensed by the SEC. The company manages Equity and Fixed Income Unit Trusts as well as offering Private Portfolio management solutions for both institutional and high net worth investors with varying investment objectives with an aim to maximize returns.

On behalf of CGIT and APL, It has been an exciting journey to bring GAAM to this point and a pleasure providing investment solutions through the funds to many of our much valued Unit holders. We hold the highest regard for CT CLSA group and have the utmost confidence that they will provide a very high quality of investment management solutions.

Yours Faithfully



Krishna Selvanathan

Joint Executive Director



Ray Abeywardena

Joint Executive Director